# UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re: W. R. Grace & Co., et al
Debtor

Case No. 01-01139 Jointly Administered Reporting Period: March 2006

# MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

	Form	Document	Explanation
REQUIREDED OCCUVENES	No.	Attached	Altached
Schedule of Cash Receipts and Disbursements	MOR-1	X	,
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1	X	
	(con't)		
Copies of bank statements		X	
Cash disbursements journals			Not available
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Postpetition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			Not available
Copies of Federal income tax returns filed during reporting period			None filed
Summary of Unpaid Postpetition Debts	MOR-4		See Note #4
Listing of aged accounts payable			See Note #4
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Debtor Questionnaire	MOR-5	X	

I declare under penalty of perjury (28 U.S.C. Section 1746 true and correct to the best of my knowledge and belief.	b) that this report and the documents attached are
Signature of Debtor	Date
Signature of Joint Debtor	Date
Signature of Authorized Individual*	28 Agril 2006
Robert M. Tarola	Senior Vice President and Chief Financial Officer
Printed Name of Authorized Individual	Title of Authorized Individual

<sup>\*</sup>Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

# W. R. Grace & Co. Monthly Financial Report March 31, 2006

## **Table of Contents**

<u>(</u>	Chart #	
Form MOR		
Monthly Operating Report		
Schedule of Cash Receipts and Disbursements	1	MOR-1
Bank Reconciliations	2	MOR-1
Combining Statement of Operations - Filing Entities Only	3	MOR-2
Combining Balance Sheet - Filing Entities Only	4	MOR-3
Status of Postpetition Taxes	5	MOR-4
Accounts Receivable Reconciliation and Aging		MOR-5
Debtor Questionnaire		MOR-5
Combined Chapter 11 Filing Entity Statements		
Combined Statement of Operations	8	
Combined Functional Basis Statement of Cash Flows	9	
Combined Balance Sheet	10	
Notes to Combined Financial Statements		
Bank Statements		

none

#### Forward-Looking Information

Federal Income Tax Returns

This monthly financial report contains forward-looking information that involves risks and uncertainties. For such information, Grace claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from the results predicted, and reported results should not be considered as a indication of future performance. Factors that could cause actual results to differ from those contained in the forward-looking information include those factors set forth in Grace's most recent Annual Report on Form 10-K and quarterly reports on Form 10-Q, which have been filed with the Securities Exchange Commission.

### Statement of Confidentiality

The information contained in the monthly financial report contains confidential information of W. R. Grace & Co. and its subsidiaries (the "Confidential Information"). The Confidential Information has been prepared solely for information purposes and may not be disclosed to any person or entity or reproduced, disseminated or disclosed, in whole or in part, except to officers, directors, employees, and representatives of the recipient ("Representatives") or as required by applicable law or regulation. By receipt of the Confidential Information, each recipient agrees to (1) use the Confidential Information only to enhance its understanding of Grace and its businesses, and (2) inform its Representatives of the confidential nature of such information and direct them to treat such information in accordance with the terms. Each recipient agrees to be responsible for any breach of these provisions by any of its Representatives.

**Monthly Operating Report** 

W. R. Grace & Co Coлn							
Schedule of Cash Receipts and Disbursements							
MOR-1							
March 2006							
	JP Morgan Chase	Post Union	First Union	Merril Lynch	-Bank of America	JP Morgan Chase	JP Morgan Chase
	Disbursement	Deposit Acct	- Payroll 1	hvestment	Lokbore	Holding	Concentration
	9101013672	2199500021812	.2079900003815	3323735	>=8168703107-C	323223141	1600 257
CASH BEGINNING OF MONTH	\$ 36,743		ş -	\$ 139,684,416			
ACCEPTS:							
ACCOUNTS RECEIVABLE - THIRD PARTIES					5,665		-
ACCOUNTS RECEIVABLE - INTERCOMPANY		<b></b>	<b> </b>	<b> </b>			
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS			ļ				
TRANSFERS IN - THIRD PARTIES		3,573,477		374,943		2,724	1.691,354
TRANSFERS IN - NONFILING ENTITIES							16,809,246
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	300,000	<b></b>	ļ	49,700,000		<del></del>	237,997,391
MISCELLANEOUS			ļ				
TOTAL RECEIPTS	300,000	3,573,477	_	50,074,943	5,665	2,724	258,497,992
DISBURSEMENTS				<b>對影響</b>			
PAYROLL							
PAYROLL TAXES	<u> </u>					ļ	ļ
TRADE PAYABLES - THIRD PARTIES	<u></u>						178,775
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS		ļ					
DIP INTEREST AND USAGE FEES	ļ	<b></b>	ļ			<b> </b>	1,551,987
TRANSFERS OUT - THIRD PARTIES	241,533		<u> </u>				9,668,209
TRANSFERS OUT - NONFILING ENTITIES	ļ		ļ	ļ		<u> </u>	7,857,970
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	ļ. <u> </u>	3,295,153	ļ	92,500,000			237,523,720
MISCELLANEOUS		278,324	ļ				
TOTAL DISBURSEMENTS	241,533	3,573,477	<u> </u>	92,500,000	-	<u> </u>	256,780,560
NET CASH FLOW (RECEPTS LESS DISBURSEMENTS)	58,467	Stance when it may milete	ele ministrale management	(42,425,057)	5.665	2,724 	(282,569)
CASH - END OF MONTH	\$ 95,210	\$ 1	s	\$ 97,259,359	\$ 4,397	S 774,242	\$ 1,248,962

Note #1

Various payments are made by W. R. Grace & Co. - Connon behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

W. R. Grace & Co Conn						
Schedule of Cash Receipts and Disbursements						
MOR-1						
March 2006						
AND THE REPORT OF THE PROPERTY	Bank of America	Banc of America	First Union	R4 and Union	Fred Union	First Union
	Lockbox	Securities LLC	Concentration :	PayrolL	Petty Cash 9	Libby Medica
	8188203114	22330134	2000000282172	2079900018741	2079900005600;	20799000050
CASH BEGINNING OF MONTH	\$ 856,750	\$ 57,903,468			s -	s
<b>ЛЕСЕРТВ</b>			至于进事中20			4573473
ACCOUNTS RECEIVABLE - THIRD PARTIES	51,853,520	<del> </del>	<del> </del>		<del> </del>	
ACCOUNTS RECEIVABLE - INTERCOMPANY	1,023,381					
ACCOUNTS RECEIVABLE AS SERVICER FOR GRP1			<u> </u>	<u> </u>	1	
DIP BORROWINGS	1	1		<u> </u>		i -
TRANSFERS IN - THIRD PARTIES		197,545	l		Ī	
TRANSFERS IN - NONFILING ENTITIES			İ			
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		1	166,400,000	54,089,452	716	140,6
MISCELLANEOUS			2,938,429	298,267	12	
TOTAL RECEPTS	52,876,901	197,545	169,336,429	54,387,719	728	140,6
DISBURSEMENTS	EXPECT.			<b>到时期的</b>	為建物研究實	
PAYROLL	<del> </del>			33,998,111		
PAYROLL TAXES				20,389,608		
TRADE PAYABLES - THIRD PARTIES						
TRADE PAYABLES - INTERCOMPANY					-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI						
DIP PRINCIPAL REPAYMENTS						
DIP INTEREST AND USAGE FEES						
TRANSFERS OUT - THIRD PARTIES	977,290				728	140.8
TRANSFERS OUT - NONFILING ENTITIES		<u> </u>				
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	51,839.453	<u> </u>	169,336,429		<u> </u>	
MISCELLANEOUS						
TOTAL DISBURSEMENTS	52,816,743		169,336,429	54,387,719	728	140,6
NET CASH FLOW (RECEPTS LESS DISBURSEMENTS)	60,158	197,545		_	-	
or and the second se			स्टब्स्य स्थापन	andre Georgiaa	ricent project mile	TOTAL CONTRACTOR
CASH - END OF MONTH	\$ 916.908	s 58.101.013	ا ا	\$ 2	ا .	s

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

W. R. Grace & Co Conn										
Schedule of Cash Receipts and Disbursements										
MOR-1										
March 2006										
mengranisam period der de personal de la completa del completa de la completa de la completa del completa de la completa del la completa del la completa de  la completa de  la completa d	<u>=-x</u> -7-	First Union	First Union	- Wachova -	First Onlon	First Union	SunTrust -	PNC	Filtiernia Nad	JP Morpen Ches
		octs Payable	Payroll		Accts payable					Lockbox
	20	79920005761	2079900087554	1868-082535	2079900005260	2079900005231	00000141309	4002641380	101391210	204818494
CASH BEGINNING OF MONTH	s		s .	s -	s .	s .	\$ 45,248	\$ 24,447	\$ 10,000	\$ 340,00
RECEPTS										
ACCOUNTS RECEIVABLE - THIRD PARTIES				9.027.154	<del> </del>		<del> </del>	<b></b>	ļ	24,202,33
ACCOUNTS RECEIVABLE - INTERCOMPANY	<b>-</b>			484,091	<del> </del>	<del> </del>	<del> </del>	<del> </del>	<del> </del>	21,837,92
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				404,051	<del>                                     </del>	<del>                                     </del>	<del> </del>		<del> </del>	21,037,32
DIP BORROWINGS					·			<del>}</del>	<u> </u>	<del> </del>
TRANSFERS IN - THIRD PARTIES	1		<del> </del>		<del> </del>	<del> </del>	<del>                                     </del>	<del> </del>		<del> </del>
TRANSFERS IN - NONFILING ENTITIES	1				<del> </del>	··· ·		<b> </b>	<b> </b>	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	1	56.529.436			1,993,245	56,582,939		† •		
MISCELLANEOUS		14,429,745			54,471	1		· · · · · · ·		
TOTAL RECEIPTS		70,959,181	_	9,511,245	2,047,717	56,582,939				46,040,25
DISBURSEMENTS	5 (SEC.)									
		•						1		
PAYROLL	<u> </u>									
PAYROLL TAXES										
TRADE PAYABLES - THIRD PARTIES	(a)	70,959,181			2.047,717	54,909,974				
TRADE PAYABLES - INTERCOMPANY									1	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI										
DIP PRINCIPAL REPAYMENTS										
DIF INTEREST AND USAGE FEES										
TRANSFERS OUT - THIRD PARTIES	T			8						58
TRANSFERS OUT - NONFILING ENTITIES										
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS				9,501,339						42,206,24
MISCELLANEOUS				9,897		1,072,965				
TOTAL DISBURSEMENTS		70,959,181		9,511,245	2,047,717	58,582,939	-			42,206,83
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)			_	0	_	-				3,833,42
त्र पुरुष्टि हेन्द्रा स्ट्रिकेश हुँ प्रदेश हैं। पर्वाद्व कियोग्य क्षिप्त का स्वाद्य का विकास का का का का स्वाद -	i industrial	mi. Administra (m. 1914)	क्षित्र सारक्ष्य स्टब्स् सम्बद्ध	aratani≡, <del>aa</del> i a	व्यक्तवान भाग-दन्ग्यक्	granuta de Lague (a-2, g	والمفراء كبابوتك البياء	periotesis, reterisis	And the contract of the contra	
CASH - END OF MONTH	s	_	\$ .	ls o	. 2	s .	\$ 45,246	\$ 24,447	s 10,000	s 4,179.49

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

(a) These disbursements include Libby indictment, legal, and indemnification costs of \$3,651,834.

W. R. Grace & Co Conn						
Schedule of Cash Receipts and Disbursements						
MOR-1						
March 2006						
	Alifiret Payroli	Pet	l Union ⊐ y Cash	Operating Acts	Banco de Credito Operating Acct 1931125983172	de Finanzas
CASH BEGINNING OF MONTH	s 16298657	\$	1,000	s 4.249		\$ 52
RECEPTS		_				
ACCOUNTS RECEIVABLE - THIRD PARTIES				16,532	295,285	
ACCOUNTS RECEIVABLE - INTERCOMPANY				_	-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI						
DIP BORROWINGS					-	
TRANSFERS IN - THIRD PARTIES				106,417	12,110	159,62
TRANSFERS IN - NONFILING ENTITIES			-	-		
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS				-	-	
MISCELLANEOUS						
TOTAL RECEIPTS				122,948	307,395	159,62
DISBURSEMENTS.	<b>有一种人的</b>		i i i i i			
PAYROLL				17,564	_	
PAYROLL TAXES				2,120		17,82
TRADE PAYABLES - THIRD PARTIES					261,271	<u> </u>
TRADE PAYABLES - INTERCOMPANY						
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI					_	
DIP PRINCIPAL REPAYMENTS	<u> </u>				<u> </u>	<u> </u>
DIP INTEREST AND USAGE FEES						<u> </u>
TRANSFERS OUT - THIRD PARTIES				78,386	68,000	103,24
TRANSFERS OUT - NONFILING ENTITIES	<u> </u>	<u> </u>		<u></u>	-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		<u> </u>			<u> </u>	
MISCELLANEOUS				19,419	18,319	2,15
TOTAL DISBURSEMENTS				117,469	365,589	123,23
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)				5,479	(58,194)	36,39
CASH - END OF MONTH	s -		1.000			

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

W. R. Grace & Co Conn						
Schedule of Cash Receipts and Disbursements						
MOR-1						
March 2005						
	Banco Meram	Banco Sudamer -	Banco Sudamer	garanta managar	· Constant	
	de Finanzas	Operating Acci-		Cash in	Cash	320000
	7000107707	10220251		Transit	e on Hand	Other
CASH BEGINNING OF MONTH	\$ 299,826	s -	\$ (1)	\$ 2,389	\$ 44,425	\$ (75,813
RECEPTS						FOR SETTING
ACCOUNTS RECEIVABLE - THIRD PARTIES	575,292	<del> </del>			1	<del> </del>
ACCOUNTS RECEIVABLE - INTERCOMPANY				·	<u> </u>	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		<del>                                     </del>		<del> </del>		
DIP BORROWINGS		1		† · · · ·	<b>†</b>	
TRANSFERS IN - THIRD PARTIES	2,562			į		
TRANSFERS IN - NONFILING ENTITIES			<u> </u>	1		
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	- · .			<u> </u>		
MISCELLANEOUS						711,578
TOTAL RECEIPTS	577,854	<u> </u>		-	-	711,578
DISBURSEMENTS				相談經過其時	Transfer of	<b>模型的数据</b>
						_
PAYROLL				<u> </u>	<u> </u>	l
PAYROLL TAXES	<del> </del>			<u> </u>		
TRADE PAYABLES - THIRD PARTIES	544,460			<b></b>	<u> </u>	
TRADE PAYABLES - INTERCOMPANY					<u> </u>	<u> </u>
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		ļ		l	<u> </u>	<u> </u>
DIP PRINCIPAL REPAYMENTS						
DIP INTEREST AND USAGE FEES				_		
TRANSFERS OUT - THIRD PARTIES	160,000			24.045		
TRANSFERS OUT - NONFILING ENTITIES				l		
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS				Ì		
MISCELLANEOUS	8,583					
TOTAL DISBURSEMENTS	713,043	_		24,045		
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(135,189)		-	(24,045)		711,578
	<u> </u>	a was produced to a feed to	<u>, amendi amendia di 1889</u>		क्षानुस्य स्थापन स्थापन	tokitarrensitament
CASH - END OF MONTH	\$ 164,637	ls .	ls m	\$ (21,656)	\$ 44,425	\$ 635,765

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are lnactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business finess force and contain taxes. business license fees and certain taxes.

W. R. Grace & Co Conn		
Schedule of Cash Receipts and Disbursements		
MOR-1		
March 2006		
		T HONTH
	ACTUAL	PROJECTED -
CASH BEGINNING OF MONTH	\$ 201,590,596	
RECEIPTS		
ACCOUNTS RECEIVABLE - THIRD PARTIES	85,975,783	
ACCOUNTS RECEIVABLE - INTERCOMPANY	22,345,395	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	<u> </u>	
DIP BORROWINGS	•	
TRANSFERS IN - THIRD PARTIES	6,120,759	
TRANSFERS IN - NONFILING ENTITIES	16,809,246	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	623,733,820	
MISCELLANEOUS	18,430,502	
TOTAL RECEIPTS	774,415,504	
DISBURSEMENTS		
PAYROLL	34,015,574	
PAYROLL TAXES	20,409,551	
TRADE PAYABLES - THIRD PARTIES	128,901,377	
TRADE PAYABLES - INTERCOMPANY	<u> </u>	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI	_	
DIP PRINCIPAL REPAYMENTS	-	
DIP INTEREST AND USAGE FEES	1,551,987	
TRANSFERS OUT - THIRD PARTIES	11,480,657	
TRANSFERS OUT - NONFILING ENTITIES	7,857,870	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	606,202,337	
MISCELLANEOUS	2,009,666	
TOTAL DISBURSEMENTS	B12,429,119	-
NET CASH FLOW		
(RECEPTS LESS DISBURSEMENTS)	(38,013,615)	- استورد (۱۰ ایسروز استان مرسم استان میشد.
CASH - END OF MONTH	\$ 163,576,981	5
or marrin	A 14014.0144.	-

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional lees, state registration fees, business license fees and certain taxes.

Schedule of Cash Receipts and Disbursements			
MOR-1 March 2006			
والمراجع المراجع والمراجع والم	- JP Morgan Chase:		TOTAL CONTRACTOR
	Pass Through	CURRE	
	323881963		PROJECTED
CASH BEGINNING OF MONTH	s -	s -	s
necessary processors and the second			
ACCOUNTS RECEIVABLE - THIRD PARTIES		_	<u> </u>
ACCOUNTS RECEIVABLE - INTERCOMPANY	<u> </u>		
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	1 1	-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES			
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	21,123,720	21,123,720	
TOTAL RECEIPTS	21,123,720	21,123,720	
Debugger (See See See See See See See See See Se			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY			
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI			
DIP PRINCIPAL REPAYMENTS			
DIP INTEREST AND USAGE FEES			
TRANSFERS OUT - THIRD PARTIES			
TRANSFERS OUT - NONFILING ENTITIES		-	}
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	21,123,720	21,123,720	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	21,123,720	21,123,720	
TOTAL DISBUNSEMENTS			
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	0	0	

Remedium Group, Inc.					
Schedule of Cash Receipts and Disbursements					
MOR-1					
March 2006					
	JP Morgan Chase	JP Morgan Chase			
	Depository/Wire.	Disbursement	Other	CURRENT	MONTH
	323883842	60/B31985	Other	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ (326)		\$ 327	\$ (194,453)	<b>\$</b> -
<b>HECEPTS</b>					
ACCOUNTS RECEIVABLE - THIRD PARTIES	<del></del>				
ACCOUNTS RECEIVABLE - INTERCOMPANY				_	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					
DIP BORROWINGS		]			
TRANSFERS IN - THIRD PARTIES	384			384	
TRANSFERS IN - NONFILING ENTITIES	1	Ì		_	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	2,287,677	276,263		2,563,940	
TOTAL RECEIPTS	2,288,061	276,263		2,564,325	
DISBURSEMENTS	nderta e proprietario del pro Santo e a dell'altri della fi				
PAYROLL					
PAYROLL TAXES					
TRADE PAYABLES - THIRD PARTIES		<u> </u>			
TRADE PAYABLES - INTERCOMPANY		]			
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI				_	
DIP PRINCIPAL REPAYMENTS		Ì		-	
DIP INTEREST AND USAGE FEES				-	
TRANSFERS OUT - THIRD PARTIES		160,706	327	161,033	
TRANSFERS OUT - NONFILING ENTITIES					
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	2,287,735			2,287,735	
MISCELLANEOUS				-	
TOTAL DISBURSEMENTS	2,287,735	160,706	327	2,448,768	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	327	115,557	(327)	115,557	
CASH - END OF MONTH	s 0	\$ (78,897)	s 0	\$ (78,897)	

Darex Puerto Rico, Inc.						
Schedule of Cash Receipts and Disbursements						
MOR-1						
March 2006						
	Ciribenk	erere cette e.	and the second			a arena
	Operating Acct	Petty			CURRENT	MONTH
	300153011	Cash	Other	Cash in Transit		
CASH BEGINNING OF MONTH	\$ 8,267,929			\$ -	\$ 8,269,429	\$
HOPETS HE SHEET THE STATE OF THE SHEET THE SHE						
ACCOUNTS RECEIVABLE - THIRD PARTIES	829,667				829,567	
ACCOUNTS RECEIVABLE - INTERCOMPANY					_	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					-	
DIP BORROWINGS					-	
TRANSFERS IN - THIRD PARTIES					-	
TRANSFERS IN - NONFILING ENTITIES				[	-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	150,189				150,189	
TOTAL RECEIPTS	979,856	-		-	979,856	
DISBURSEMENTS						
PAYROLL	6,513		<u> </u>		6,513	
PAYROLL TAXES	2,876	·			2,876	
TRADE PAYABLES - THIRD PARTIES	348,990				348,990	
TRADE PAYABLES - INTERCOMPANY					-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI					_	
DIP PRINCIPAL REPAYMENTS					-	
DIP INTEREST AND USAGE FEES					-	
TRANSFERS OUT - THIRD PARTIES					-	
TRANSFERS OUT - NONFILING ENTITIES					-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	150,189				150,189	
MISCELLANEOUS						
TOTAL DISBURSEMENTS	508,568				508,588	
NET CASH FLOW	474 000			1	674.000	
(RECEIPTS LESS DISBURSEMENTS)	471,288				471,288	

Grace International Holdings			
Schedule of Cash Receipts and Disbursements			
MOR-1			
March 2006		·	
	Grace International		
	Holdings 323 136524	CURREA ACTUAL	
CASH BEGINNING OF MONTH RECEIPTS		\$ .	\$ 
NECEL 18-19-19-19-19-19-19-19-19-19-19-19-19-19-			
ACCOUNTS RECEIVABLE - THIRD PARTIES	<del></del> -		-
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	i
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES	17,807,688	17,807,688	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			
TOTAL RECEIPTS	17,807,688	17,807,688	
DISBURSEMENTS.	Read Desire		
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		•	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRP1		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	17,807,688	17,807,688	
MISCELLANEOUS		_	
TOTAL DISBURSEMENTS	17,807,688	17,807,688	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)			CAUCE TE

Chart 1

Schedule of Cash Receipts and Disbursements			
MOR-1			
March 2006			
	First Union		
	Deposit Acct	CURREN	
	2199500031802	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	s -	s
RECEPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	i
ACCOUNTS RECEIVABLE - INTERCOMPANY			
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	T	-	
DIP BORROWINGS	1	-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES	<u> </u>	-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	I	-	
TOTAL RECEIPTS		_	
DISBURSEMENTS		10.52223-02-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-	
	,		a regard department ( for high
PAYROLL			
PAYROLL TAXES			
TRADE PAYABLES - THIRD PARTIES			
TRADE PAYABLES - INTERCOMPANY			·
ACCOUNT SECURITIZATION			
PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS			
DIP INTEREST AND USAGE FEES			<u></u>
THANSFERS OUT - THIRD PARTIES	L	<u></u>	
TRANSFERS OUT - NONFILING ENTITIES			<u></u>
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	<u> </u>		
MISCELLANEOUS		<u> </u>	
TOTAL DISBURSEMENTS			
NET CASH FLOW	<u> </u>		I I F.EEI
(RECEIPTS LESS DISBURSEMENTS)		1	

Schedule of Cash Receipts and Disbursements						
MOR-1						
March 2006						
	ZE CELET	National		多型性		逕
		of Montana			NT MONTH	
		049097=	AC	TUAL	PROJECTE	DΞ
CASH BEGINNING OF MONTH .	\$	60,288	\$	60,288		
RECEPTS TO THE RESERVE OF THE PARTY OF THE P					<b>新文献</b>	
	No	Activity				
ACCOUNTS RECEIVABLE - THIRD PARTIES	<u>  </u>			-		
ACCOUNTS RECEIVABLE - INTERCOMPANY						
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			<u></u>			
DIP BORROWINGS						
TRANSFERS IN - THIRD PARTIES						
TRANSFERS IN - NONFILING ENTITIES	į					
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS						
TOTAL RECEIPTS						
Disense Mentre Section 1989 1989 1989 1989 1989 1989						i
				20012-0-		72.0
PAYROLL						
PAYROLL PAYROLL TAXES						
PAYROLL TAXES				-		-
PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES				-		
PAYROLL TAXES				-		
PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES TRADE PAYABLES - INTERCOMPANY				-		
PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES TRADE PAYABLES - INTERCOMPANY ACCOUNT SECURITIZATION				-		
PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES TRADE PAYABLES - INTERCOMPANY ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPJ				-		
PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES TRADE PAYABLES - INTERCOMPANY ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPJ DIP PRINCIPAL REPAYMENTS				-		
PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES TRADE PAYABLES - INTERCOMPANY ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI DIP PRINCIPAL REPAYMENTS DIP INTEREST AND USAGE FEES				-		
PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES TRADE PAYABLES - INTERCOMPANY ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI DIP PRINCIPAL REPAYMENTS DIP INTEREST AND USAGE FEES TRANSFERS OUT - THIRD PARTIES				-		
PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES TRADE PAYABLES - INTERCOMPANY ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI DIP PRINCIPAL REPAYMENTS DIP INTEREST AND USAGE FEES TRANSFERS OUT - THIRD PARTIES TRANSFERS OUT - NONFILING ENTITIES				-		
PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES TRADE PAYABLES - INTERCOMPANY ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI DIP PRINCIPAL REPAYMENTS DIP INTEREST AND USAGE FEES TRANSFERS OUT - THIRD PARTIES TRANSFERS OUT - NONFILING ENTITIES TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS				-		
PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES TRADE PAYABLES - INTERCOMPANY ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPJ DIP PRINCEPAL REPAYMENTS DIP INTEREST AND USAGE FEES TRANSFERS OUT - THIRD PARTIES TRANSFERS OUT - NONFILING ENTITIES TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS MISCELLANEOUS				-		
PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES TRADE PAYABLES - INTERCOMPANY ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRP! DIP PRINCIPAL REPAYMENTS DIP INTEREST AND USAGE FEES TRANSFERS OUT - THIRD PARTIES TRANSFERS OUT - NONFILING ENTITIES TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS MISCELLANEOUS TOTAL DISBURSEMENTS				-		

Grace Europe, Inc.			
Schedule of Cash Receipts and Disbursements			
MOR-1			
March 2006			
	Paradal maiore da	Barrier Production Street State	
	PIC	ACTUAL	NT MONTH. PROJECTED
CASH BEGINNING OF MONTH	s -	s -	s -
RECEPTS TWO IS NOT THE RECEIVED IN			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		_	
ACCOUNTS RECEIVABLE - INTERCOMPANY		_	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		_	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS			
OSBIJASE HENTO:			
PAYROLL			<del></del>
PAYROLL TAXES			<del></del>
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY			
ACCOUNT SECURITIZATION			
PAYMENTS AS SERVICER FOR GRPI		<u>-</u>	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES			
TRANSFERS OUT - THIRD PARTIES			
TRANSFERS OUT - NONFILING ENTITIES		<u> </u>	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS		-	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)			_
CASH - END OF MONTH	\$ -	\$ -	\$ -

Gloucester New Communities Company, Inc.						
Schedule of Cash Receipts and Disbursements						
MOR-1						
March 2006						
		ısh 😅 🚉	2300	CURRE	NT MONTH PROJECTE	Dr.
	Sec Off.	JIBING 1995	والماهريون	UAL STOL	PER PROJECTE	D,
CASH BEGINNING OF MONTH	S	500	-	500		-
RECEIPTS CONTROL OF THE PARTY O	(C)				2 - 2 - 2 - 3	孌
	No A	ctivity				
ACCOUNTS RECEIVABLE - THIRD PARTIES	<u> </u>			•		
ACCOUNTS RECEIVABLE - INTERCOMPANY	<u> </u>					
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				-		
DIP BORROWINGS	<u> </u>		L	-		
TRANSFERS IN - THIRD PARTIES	<u> </u>					
TRANSFERS IN - NONFILING ENTITIES	<u> </u>				<u> </u>	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			L	-	<u> </u>	
TOTAL RECEIPTS		-		_	i	
		17-71				
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			<del></del>			
PAYROLL	1			-		
PAYROLL TAXES				-	1	
TRADE PAYABLES - THIRD PARTIES						
TRADE PAYABLES - INTERCOMPANY						
ACCOUNT SECURITIZATION	1					
PAYMENTS AS SERVICER FOR GRPI	ļ			-		•
DIP PRINCIPAL REPAYMENTS				-		
DIP INTEREST AND USAGE FEES	<u> </u>					
TRANSFERS OUT - THIRD PARTIES		[				
TRANSFERS OUT - NONFILING ENTITIES						
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS						
MISCELLANEOUS	ļ <u>.</u>			-		
TOTAL DISBURSEMENTS		_		_		
NET CASH FLOW						-74
(RECEIPTS LESS DISBURSEMENTS)	<u>L</u>	-		-	12	-
1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -			11.77.11.1			_
CASH - END OF MONTH	s	500	`_	500	s	

Schedule of Cash Receipts and Disbursements			
MOR-1			
March 2006			
	<b>尼车电影</b> 京都		
	Miscelleneous	CURRE	NT MONTH
	1		Es FRONCE I COS
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ .
(NECEPORE)			
	No Activity		<b> </b>
ACCOUNTS RECEIVABLE - THIRD PARTIES	ļ <u></u>	ļ	
ACCOUNTS RECEIVABLE - INTERCOMPANY	<del> </del>	<u> </u>	<b></b>
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	<b></b>	<u>-</u> -	
DIP BORROWINGS	<u> </u>	<u> </u>	
TRANSFERS IN - THIRD PARTIES	<u> </u>	<u> </u>	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	_		
The burner of the state of the			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION			
PAYMENTS AS SERVICER FOR GRPI			
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES			
TRANSFERS OUT - NONFILING ENTITIES	ļ	-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	ļ		
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	.		_
NET CASH FLOW			
NEI CASO FLOIT			
(RECEIPTS LESS DISBURSEMENTS)		-1	-
			- Contract of the Contract of

W. R. Grace & Co Conn Bank Reconciliations February , 2006 MOR-1									<b>y</b>	
	Disb	rgan Chase ursement 1013572	變為建	of America ockbox 88703107	Depos	Union II Acct 0021812	P.	Union iyroli i0003615		entil Lynch vesiment 3323735
Balance per books		\$ 36,743		\$ (1,269)		\$ <u>1</u>		\$ -		\$ 139,684,416
Bank Balance (+) Deposits in transit (-) Outstanding checks Other		\$ 36,743		\$ - (1,269)		\$ 10,000 (9,999)		<b>s</b> -		\$ 139,684,416
Adjusted bank balance		\$ 36,743		\$ (1,269)		\$ 1 ភូមិគីនី វិគី	ing Wilde	S -		\$ 139,684,416
Deposits in Transit	Date:	Алюшт	Date	Amount	Date	Amount	Date.	Amount	Date	antan en
Outstanding Checks	Cic	Amount	Ck.	Amount	CHARGE	Amount	CK.	Amount	Occ	:
							學可能理解			
Other			reside unité é	(1,269)	a(**). <del>信何</del> 号 [	(9,999)				

W. R. Grace & Co Conn Bank Reconciliations February , 2006 MOR-1											
	Но	an Chase Iding 23141	Conc	rgan Chase entration 001257		of America ockbox 8203114	- Secur	f America itles LLC 30134	Co	irst Union ncentration 0000282172	
Balance per books		\$ 771,518		\$ 1,531,531		\$ 856,750		\$ 57,903,468		\$ -	
Bank Balance (+) Deposits in transit ( -) Outstanding checks Other		\$ - \$ 1,531,531 \$ 752,235 \$ 57,903,468				\$ 1,531,531					\$ 6,198,746 (6,198,746)
Adjusted bank balance	mental/Galac	771,518 \$ 771,518	reterents to a	\$ 1,531,531		104,515 \$ 856,750		\$ 57,903,468	Sil tume de la	\$ ·	
Deposits in Transit	Date		Date	Amount	Date	- Amount	Date		Date	Amount_	
Outstanding Checks	Core	Amount	GC i	Anount	Ge •	Amount	a. a.e.	Amount	weara een e zeen . zeel . zei _Cke#ze	Anount	
		-									
									i		
OH:											
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Reclass negative cash balance	s seemedicia, iii.	771,518				54,924 49,591			e vedenici po Peru Ti	(6,198,746)	
Returned item adjustment Payroll/other activity in transit Petty cash funds Reporting reclass Unrecorded deposit											

W. R. Grace & Co Conn Bank Reconciliations February , 2006 MOR-1										
		st Union Payroli 900016741	Petty	Union Cash: 0005600	P	c Bank syroli 2015736	Libby	Union Medical 00065008	Accts	Union Payable 0005761
Balance per books	, I	\$ 2	<u> </u>	\$ -	<u> </u>	<u>\$</u> -		s -		\$
Bank Balance (+) Deposits in transit		s .		\$ -		\$ ·		<b>\$</b> -		<b>s</b> -
( -) Outstanding checks		(398,850	1	(462)					<u> </u>	(4,323,111)
Other Adjusted bank balance		398,852 \$ 2		\$ -		\$ -	<u> </u>	s -		4,323,111 \$ -
Deposits in Transit	Date	Amount	= Date	Amount	Date	Amount	Date	Amolini	Date	Amount
		un de la lacere de mare					S. STANSON STANSON			
Outstanding Checks	Ck. P	Amount	Ckc #	Amount (15)	s Ck v	Amount	CK.	Amount		Amount
			32048 32049 33960 34066 34243 37009 39027 39028 39029 39030 39031 39032 39033	(20) (1) (50) (1) (88) (33) (35) (26) (31) (55) (100)					Detail Available	
Other										
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Reclass negative cash balance Returned item adjustment Payroll/other activity in transit Petty cash funds Reporting reclass Unrecorded deposit		398,852		5,123 (4,661)						(1,678,110) (6,293) 6,007,514

W. R. Grace & Co Conn Bank Reconciliations February , 2006 MOR-1										
	First L Pay 2079900		قا 🛨 📰	chovia ckbox 0825356	Accts	Union payable 00005260	Loc	in Chase doox (6494	Alth Payl	oli 🍎 🗦 🗦
Balance per books		\$ -	ļ	s <u>-</u>		\$		\$ 340,005		<u>s</u> -
Bank Balance (+) Deposits in transit (-) Outstanding checks Other		<b>s</b> -		\$ 364,217 (364,217)		\$ - (784,205 784,205		\$ 294,004 46,001		\$ -
Adjusted bank balance		\$ 	Benderfalle in	\$   4246   1046   1146		\$ 1 ************************************	den de la companya de	\$ 340,005		\$ - [************************************
Deposits in Transit	Date	Amount	Date	Amount 22	Dare	Amount	Property of the Property of th	Amount	Date	Amount
Outstanding Checks	CIL J	Amount	Cici	Amount	Ck # Detail avallable	Amount	CE	Amount	CL	Amount
Other.  Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Reclass negative cash balance Returned item adjustment Payroll/other activity in transit Petty cash funds Reporting reclass				(364,225)		784,205		588 45,413		

W. R. Grace & Co Conn Bank Reconciliations February , 2006 MOR-1									_	
	P	nTrust ayroll 0141309		NC 641360	Disbu	nia Neti rsement 191210	2 P	f America syroli 002 2137	Alff Pay 16296	ol .
Balance per books		\$ 45,246		\$ 24,447		\$ 10,000	<u></u>	\$ -	<u> </u>	s <u>-</u>
Bank Balance (+) Deposits in transit (-) Outstanding checks Other		\$ 45,246		\$ 24,447		\$ 10,000		\$ -		\$ -
Adjusted bank balance		\$ 45,246	##.12%/.00	\$ 24,447	Same 127	\$ 10,000		s - Leurennas	FEETOFFE	s -
Deposits in Transit	Date	Amount	Date	Amount	Date	Amount	Date 123	Amount	Dale	Amount
Outstanding Checks	CK	Amount	CC	Anoun	CL		Cic	Amoun	Cu	Amount
Other										
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Reclass negative cash balance Returned item adjustment Payroll/other activity in transit Petty cash funds Reporting reclass Unrecorded deposit								E01 (47)		erapside (Tribus)

W. R. Grace & Co Conn Bank Reconciliations February , 2006 MOR-1										
	Pett	Union Cash 0016900	Opera	le Credito ling Acct 5122058_	Opera	de Credito iling Acct 25963172	deF	le Interam nanzas 107847	de Fi	le Interam nanzas 107707
Balance per books		\$ 1,000	(Soles)	13,956		\$ 111,138	(Soles)	1,727		\$ 299,826
Bank Balance (+) Deposits in transit (-) Outstanding checks		\$ -		13,956		\$ 111,138		3,324 (1,597)		\$ 300,060 (234)
Other Adjusted bank balance	<b> </b>	1,000 \$ 1,000	(Soles)	13,956	<b> </b>	\$ 111,138	(Soles)	1,727	ļ	\$ 299,826
Deposits in Transite	Dale	Amount	Date		Date		Date		Date	
		i in-ia-ta'								
Outstanding Checks	Ck.	Amount	Ck.#		CIÈ		Ck. ⊮ 00022	(1,597)	Gk ≢ 00032	(234)
Other.										
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Reclass negative cash balance Returned item adjustment Payroll/other activity in transit Petty cash funds Reporting reclass Unrecorded deposit		1,000								

W. R. Grace & Co Conn Bank Reconciliations February , 2006			
MOR-1		e	
	Bank of Oper	sudemence aling Acct	no .
	i de la composición dela composición de la composición de la composición dela composición dela composición de la composición dela composición de la composición de la composición dela composición de la composición dela c	220260	UMA.
Balance per books		s	(1)
Bank Balance		\$	_
(+) Deposits in transit			
( -) Outstanding checks Other			(1)
Adjusted bank balance Deposits in Transit	Designations	s January	(1) 14,93
Deposits in Transit	- Date		î de
	ľ		ļ
		ļ	
	<u> </u>	L	
Outstanding Checks	Ck-€		
Odiabiliang Officers	Ben One Byon	, ,,,,,,,,	
			i
			l
		İ	1
	ŀ		Ħ
	i		1
i			
			ŀ
		}	
			- 1
i			ı
			ļ
			İ
·			
			l
			ı
			H
			ı
			j
			ļ
Other			
Other Transfers between bank accounts			1806 F
Accounting error			
Interest not recorded on books  Bank fees not recorded on books			
Payroll tax payments not recorded			H
Unreconciled bank activity Unreconciled ledger activity			(1)
Reclass negative cash balance			`'1
Returned item adjustment Payroll/other activity in transit			
Petty cash funds			
Reporting reclass Unrecorded deposit			
CCOOLOGG GOPUGIL		<u> </u>	

W. R. Grace & Co. Bank Reconciliations February , 2006		
MOR-1	JP Mort Pass 3238	gar Chase Prough 81963
Balance per books		\$ -
Bank Balance (+) Deposits in transit		\$ -
( -) Outstanding checks Other		
Adjusted bank balance		
Deposits in Transit	Date	
Outstanding Checks	Ck.	Amil
Other		
Transfers between bank accounts Accounting error		
Interest not recorded on books Bank fees not recorded on books		
Payroll tax payments not recorded Unreconciled bank activity	İ	
Unreconciled ledger activity		l
Returned item adjustment Payroll activity in transit Petty cash funds		
	<u> </u>	

Remedium Group, Inc. Bank Reconciliations February , 2006 MOR-1  Balance per books  Bank Balance (+) Deposits in transit ( -) Outstanding checks Other Adjusted bank balance	JP M	\$ (326 \$ (326 \$ (326	8018 )	\$ (194,453) \$ (194,453) \$ (194,453)
Outstanding Checks	C	Amount	6925 7026 7031 7062 7072 7086 7087 7088 7090 7091 7095 7096 7097 7098	(113) (5,459) (262) (1,250) (374) (21) (163) (250) (266) (325) (500) (2,012) (8,855) (15,990) (23,991)
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll activity in transit Petty cash funds		326		

-
-
-
-

oó para la la la la la la la la la la la la la		
CC Partners Bank Reconciliations		
February , 2006 MOR-1		
		st Union
		500031802
Balance per books		\$ <u> </u>
Bank Balance		s -
(+) Deposits in transit	i	·
-) Outstanding checks Other		
Adjusted bank balance	142. (S)	\$ 
Deposits in Transit		
Outstanding Checks		
	}	
		1
i		
	}	
		]
ļ		
		1
	i	
	i	
ther the same of t		
ransfers between bank accounts ccounting error		
iterest not recorded on books		
ank fees not recorded on books ayroll tax payments not recorded		
nreconciled bank activity		
nreconciled ledger activity eturned item adjustment		
nreconciled ledger activity		

Darex Puerto Rico, Inc.		
Bank Reconciliations		
February , 2006		
MOR-1		
	Ch	bank Later
		ting Acci
	300	153011
Balance per books	<u> </u>	\$ 8,267,929
Bank Balance	1	\$ 8,454,908
(+) Deposits in transit	1	(530)
( -) Outstanding checks	1	(202,897)
Other	į.	16,448
Adjusted bank balance		\$ 8,267,929
	Date:	
Deposits in Transit	Date:	Affit 4
	02/28/06	(530)
		i i
	1	}
		<b>EDMINIST</b>
Outstanding Checks	er≢ Ck, er d'	Amt
The state of the s	15461	(27)
4	15904	(728)
	16971	(921)
	17225	(6,111)
A	17288	
1	17288 18042	, , ,
	18042 18052	(13,905)
<b>l</b> .	1	(54)
J	18056	1 ' H
	18081	(12,090)
	9	(235)
	16068	(8,189)
	18073	(414)
	18090	(478)
	18093	(1,290)
	18086	(19)
	18095	(7,880)
	18088	(186)
	18096	(8,050)
	18089	(254)
·	18083	(480)
	18094	(3,865)
	18085	(8,674)
	18087	(55)
	1	Ĭ
		l l
	#	ı
	,	i
		ı
	l i	l K
	1	l l
[		ı
	F I	
		ı
		ı
		i i
	i i	E .
	i l	Ī
İ	į l	
	i I	1
	!!!	
	Harting	
Other		
Transfers between bank accounts		
Transfers between bank accounts Accounting error		
Transfers between bank accounts Accounting error Interest not recorded on books		
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books		
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded		
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded		16,448
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity		
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment		
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment		
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Returned item adjustment Payroll activity in transit		
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment		

Cyses Furene Inc		
Grace Europe, Inc. Bank Reconciliations		
February, 2006		
MOR-1	1987570674	
		lays Bank PLC: 5
Balance per books	İ	s
- Control of the cont		<del>*  </del>
Bank Balance		s -
(+) Deposits in transit (-) Outstanding checks		ľ
Other	ľ	
Adjusted bank balance		\$ -
Deposits in Transit		
Deposits in a ransit	- Date ::∈	- Amt - E
	ł	l i
		ł "
		]
		Ami
Outstanding Checks	EECKE#EE	是EAMLE
		i
		1
	İ	! !
		' I
		1
		l l
	Ì	l l
		' <b>i</b>
i		1
		Į.
	İ	
		1
	!	l l
		ľ
i		
		li
İ		ļ.
		<b> </b>
	<u> </u>	
Other		
Transfers between bank accounts Accounting error		ľ
Interest not recorded on books		
Bank fees not recorded on books		
Payroll tax payments not recorded		1
Unreconciled bank activity		il .
Unreconciled ledger activity Returned item adjustment		ľ
Payroll activity in transit		
Petty cash funds		Ŋ

Kootenai Development Company Bank Reconciliations			
February , 2006 MOR-1			
	First Nationa	haclana -	
		049097	
Balance per books		\$	60,288
Bank Balance		\$	55,027
(+) Deposits in transit ( -) Outstanding checks Other			5.004
Adjusted bank balance		\$	5,261 60,288
	eminoral in con-		建學
Deposits in Transit	<b>Littlemann</b>		
Outstanding Checks			
;			
		}	
·			
	·		
Other			雪龍
Transfers between bank accounts Accounting error			Ì
Interest not recorded on books			İ
Bank fees not recorded on books			5
Payroll tax payments not recorded Unreconciled bank activity	J		5,256
Unreconciled ledger activity			Ī
Returned item adjustment			
Payroll activity in transit Petty cash funds	I		l

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended March 31, 2006									
								<b>*********</b>	
	W.R. Grace & Co.	W.R. Grece &	Remedium			Grace Washington	Litigation	Grace Europe	
	Conn	Co		CCHP, Inc.	CC Partners		Inc.		inc
Net sales to third parties	\$ 84,374,313	\$ -	s .	s -	l <sub>s</sub> .	s -	\$ -	s -	s -
Net sales to non-filing entities	43,355,082	_	[* ]	_	] "	[* ]	_	]*	[* ]
Net sales to filing entities	211,334	_	l .	_	ł .	l .	_		l .
Interest and royalties from non-filing entities, net	3,497,552	_	_	_		١.	_		l .
Interest and royalties from filing entities, net	(6,763,738)	4,329,614	546,538	19,173	845,233	_	2,602,915		-
	124,674,543	4,329,614	546.538	19,173	845,233		2,602,915		_
Cost of goods sold to third parties	59,898,770	7,020,011	(599)	10,770	- 0.0,200	-	-	<del></del>	-
Cost of goods sold to non-filing entities	38,142,822	_	- '	_	-	-	-	_	_
Cost of goods sold to filing entities	175,946	-	-	-	-	-	-		
Selling, general and administrative expenses	(a) 35,760,078	-	3,896	-	-	33,803	-		-
Research and development expenses	4,060,448	-	-	-	-		_	-	-
Depreciation and amortization	5,626,958	-	2,319	-	-		-	i -	-
Interest expense	5,208,389	-	-	-	-		-	-	-
Other expense (income)	(416,134)	-	-	-		-	-		-
i	148,457,277		5,616	-	_	33,803	<u> </u>		_
(Loss) income before Chapter 11 reorganization expenses, income taxes, minority interest									ļ
and equity in net income of non-filing entitles	(23,782,735)	4,329,614	540,921	19,173	845,233	(33,803)	2,602,915		ł .       -
Chapter 11 reorganization expenses, net	(3,835,526)	-,	-	-	-	-	-		-
(Provision for) benefit from income taxes	7,926,171	(1,515,365)	(189,412)	(6,710)	(295,832)	-	(911,020)	(39)	-
Minority interest in Income of subsidiary		-	-	-	-	-	-	-	-
Equity in net income of non-filing entitles	-	-	-		•	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net (loss) income	\$ (19,692,090)	\$ 2,814,249	\$ 351,509	\$ 12,463	\$ 549,401	\$ (33,803)	\$ 1,691,895	\$ (39)	<b> </b> \$ -

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

(a) Amount includes \$4,510,004 of expenses for Grace's legal and indemnification costs related to the Libby indictment. \$1,877,938 of this amount relates specifically to the indemnification costs of the seven current and former employees under indictment.

\$

6,801

#### Note #2

Net (loss) income

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended March 31, 2006												
	Koolena Developme Company	mt		Amkon Inc.		iental;		Southern oil, Resin & Fiberglass, Inc	Guarrice Caribe Land Development Corporation	Dewey & Almy	A-1 Bit & Tool Cor Inc.	Grace Tarpon Investors, inc.
Net sales to third parties Net sales to non-filing entities Net sales to filing entities Interest and royalties from non-filing entities, net	\$	-	\$ - - -	\$ - -	\$	-	\$ - - -	\$ - - -	\$ - -	\$ - - -	\$ - - -	\$ - - -
Interest and royalties from filing entities, net  Cost of goods sold to third parties  Cost of goods sold to non-filing entities	-	-	<u>-</u> 	-		<u>-</u>	<u>-</u> -	- -	-	-		
Cost of goods sold to filing entities Selling, general and administrative expenses Research and development expenses Depreciation and amortization		-	-	-		-	- - -	- - -		-	-	- - -
Interest expense Other expense (income)		·  -	- - -	-	_	-	- - -	- - -	-	-	-	- - -
(Loss) income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entitles Chapter 11 reorganization expenses, net			•	-		-	-	-	-	-		-
(Provision for) benefit from income taxes Minority Interest in income of subsidiary Equity in net income of non-filing entities	_	-	-	- - -		-	-	-	-	-	-	-
Net (loss) income	\$	<u>- 1</u> :	\$ -	\$ -	\$	-	\$ -	\$ -	\$ -	\$	\$ -	\$ -

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

Chart 3

\$

#### Note #2

Net (loss) income

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations										
MOR - 2										
Month Ended March 31, 2006	-fetos, training age		l-brown-conse			Company Ages of the Con-	Security on the second plane than a second	1174	lands singuistic singuistic same	(Afternation of the state of th
	GC		DelTaco	W.R. Grace	Gloucester New	Creative Food			Horico	GPC
	Manegemen		Restaurants,	Capital	*Communities		Grace PAR		International	Thomásvílle
	Esta Inc.	Corporation	inc inc	Corporation	Company, Inc.	Company	- Corporation	Grace A B Inc.	the the	≦¥Сограда
Net sales to third parties	\$	- \$ -	\$ -	\$ -	<b> </b> \$ -	\$ -	\$ -	\$ -	s -	\$ -
Net sales to non-filing entities Net sales to filing entities		:  :	-	] [	-	-	] :	] [	] :	-
Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net			:	-	-	-	-		-	-
							_	_	_	_
Cost of goods sold to third parties	·		-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities		.  -	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities		·  -	-	-	-	i -	-	-	-	-
Selling, general and administrative expenses			-	-	-	-	-	-	-	-
Research and development expenses Depreciation and amortization		] [	]	_	<u> </u>		1	-		-
Interest expense		.] .	_	1 -	]	_	]	]	]	
Other expense (income)		.  -				-				- <b>i</b>
					<u>.</u>			-		-
(Loss) income before Chapter 11 reorganization expenses, income taxes, minority interest			İ							
and equity in net income of non-filing entities Chapter 11 reorganization expenses, net		] :		] [		•		•	-	-
(Provision for) benefit from income taxes		] [	]	]	]	] [		] [	[	<u> </u>
Minority interest in income of subsidiary	,	.  -		! .			_	-	_	- 1
Equity in net income of non-filing entitles		-			<u> </u>	-	-	-		
Net (loss) income	\$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2
Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for In the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2

Month Ended March 31, 2006										
	Grace Ventures Corp	Grace Energy Corporation		Grace Offshore Company	Coalgrace, inc	Grace A B.II	Grace H-G II	Coalgrace II.	Gracecoel II,	Gracoal inc
Net sales to third parties Net sales to non-filing entities Net sales to filing enlities	\$ - - -	\$ - -	\$ - -	\$ - - -	\$ - -	<b>\$</b> -	\$ - -	\$ - -	\$ -	\$
interest and royalties from non-filing entities, net Interest and royalties from filing entities, net	-		-	-	-	-		-	-	
Cost of goods sold to third parties Cost of goods sold to non-filing entities	-	- - -	- - -	-	-	-	-	-	- -	-
Cost of goods sold to filing entities Selling, general and administrative expenses Research and development expenses	- -	- - -		- - -	-	-	- - -	-	- - -	
Depreciation and amortization Interest expense Other expense (income)	-	- -		-	-	-	- - 	-	-	
(han) income hefers (handred a service)				. , . <u>-</u>				_		
(Loss) income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities Chapter 11 reorganization expenses, net	<u>-</u> [	-	-	, -	-	- -	-	<u>-</u>	;	    -
(Provision for) benefit from income taxes Minority interest in income of subsidiary Equity in net income of non-filing entities	-	-	-	-	- -:	- -	- - -	- - -	- - -	- -

Net (loss) Income

Certain de mínimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

448,668

\$

(15,010) \$ 14,222,238 \$

#### Note #2

Net (loss) Income

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

\$

\$

W.R. Grace & Co Chapter 11 Filing Entities						
Combining Balance Sheet						
MOR - 3						
March 31, 2006						
			<b>建筑自治</b> 定			
	- W.R. Grace & Co-	WB 0	Remedium Group			Grace Washington
	Contract Con	W.R. Grace & Co.	house and	CCHP, Incom	CC Partners	loc inc
ASSETS			<b>I</b> .	İ		
Current Assets		į.	ļ			1
Cash and cash equivalents	\$ 163,576,981	<b>s</b> -	\$ (78,897)	او	s -	. s
Accounts and other receivables, net	128,005,382		φ (10,031)	'  °	* -	`  <b>`</b>
Receivables from/(payables to) filing and non-filing entitles, net	416,727,584	(410,961,604)	(27,691,517)	12,878,572	(67,800,812	(11,342,993
Inventories	93,154,482		(2.,00.,0,,,	12,010,012	(01,000,012	(11,042,550
Deferred income taxes	21,287,933		2,543,049	_	1 -	1
Other current assets	20,651,911	1 -		_		1
Total Current Assets	843,404,272	(410,961,604)	(25,227,365)	12,878,572	(67,800,812	(11,342,993
		(//////////////////////////////////////	(20,227,000)	12,010,012	(57,000,012	(17,072,330
Properties and equipment, net	378,400,300	_	392,939	1 -	1 -	
Goodwill	14,499,091	] -	!		1 -	] -
Cash value of company owned life insurance, net of policy loans	86,190,678	-	i -	-		1 .
Deferred income taxes	1,042,459,519	-	23,363,341	-	- 1	1 .
Asbestos-related insurance receivable	500,000,000		-	-	-	] -
Loans receivable from/(payable to) filing and non-filing entities, net	(1,518,839,922)	961,061,699	112,964,854	5,339,183	231,184,638	1 -
Investment in filing and non-filing entities	821,732,783	241,512,111	] .	' -	' -	-
Other assets	42,453,198	<u> </u>	<u> </u>			-
Total Assets	\$ 2,210,299,919	\$ 791,612,205	\$ 111,493,769	\$ 18,217,754	\$_163,383,827	\$ (11,342,993
					<u> </u>	<u> </u>
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						ł
Liabilities Not Subject to Compromise		ì	1			
Current Liabilities	1.				İ	
Debt payable within one year	\$ -	\$ -	\$ -	\$-	-	\$ -
Accounts payable	72,496,089		3,352	-	-	-
Income taxes payable	297,826	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year Other current liabilities	05 004 050			-	-	
Total Current Liabilities	95,904,352	-	1,840	-	-	1,412
TOTAL CORRECT Elabilities	168,698,267	ļ -	5,192	-	-	1,412
Debt payable after one year			i			
Deferred Income taxes	298,189,052	-	-	-	-	-
Minority interest in consolidated affiliates	38,532,658		_	•	· -	
Asbestos-related liability expected to be disbursed after one year	30,332,038	[ ]		•	-	-
Other liabilities	367,286,200	]	_	•	•	i -
Total Liabilities Not Subject to Compromise	872,706,177		5,192		<del></del> -	1,412
	5.2,700,177	<del>- ·                                     </del>	J, 132		<del></del>	1,412
Liabilities Subject to Compromise						!
Debt, pre-petition plus accrued interest	696,767,093	i!	_	_		_
Accounts payable	30,712,793		665,607	· _	]	-
Income taxes payable	42,027,761	55,762,269	(12,933,862)	250,837	11,532,155	(13,915)
Asbestos-related liability	1,700,000,000		- 1			
Other liabilities	523,343,027		74,018,256	-	2,038,811	-
Total Liabilities Subject to Compromise	2,992,850,675	55,762,269	61,750,001	250,837	13,570,966	(13,915)
Total Liabilities	3,865,556,852	55,762,269	61,755,193	250,837	13,570,966	(12,503)
						,
Shareholders' Equity (Deficit)	J	· .				
Preferred Stock	j -	- [	-	-	-	-
Common Stock	83,968,960	785,231	12,223	1,000	-	1,000
Paid in capital	142,809,878	419,076,882	9,724,449	34,052,467	56,011,577	· -
(Accumulated deficit)/Retained earnings	(1,460,078,274)		40,001,904	(16,086,549)	93,801,284	(11,331,489)
Treasury stock, at cost	-	(117,064,329)	-	-	-	<u>-</u>
Accumulated other comprehensive loss	(421,957,497)	100	-	-	-	-
Deferred compensation trust		100	-		-	
Total Shareholders' Equity (Deficit)	(1,655,256,933)	735,849,936	49,738,576	17,966,918	149,812,861	(11,330,489)
Total Liabilities and Shareholders' Equity (Deficit)	\$: 2,210,299,919 <b> </b>	5.791,612,205	\$-111,493,769°	S18,217,754	\$ 163,383,827	S (11.342.993)

W.R. Grace & Co Chapter 11 Filing Entities						
Combining Balance Sheet						
MOR - 3						
March 31, 2006						
	· 英語 - 2 1 - 22			Printer Const.	<b>治学者的社会</b> 使到	
	Litigation	Grace Europe, Inc	L B Realty, inc.	Grace International Holdings, inc.	Dairex Puerto Rico	Alewife Land Corporation
400000						- Application por ducing a
ASSETS Current Assets	i					ĺ
Cash and cash equivalents	\$ -	. s -	s -			
Accounts and other receivables, net	] "	87,665	] 3	* -	\$ 8,740,718 2,289,964	2 -
Receivables from/(payables to) filing and non-filing entities, net	(386,938,610		140,524,854	(85,317,924)		
Inventories	-	-	-	, ,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	212,771	1 (1,567).10
Deferred income taxes Other current assets	i -	81,220	-	-	13,389	
Total Current Assets	(386,938,610)	5,762,874	140,524,854	(05.017.004)	7 705 700	L
	(000,000,010,	5,702,874	140,324,034	(85,317,924)	7,735,726	(4,587,40
Properties and equipment, net	i -	-	_	-	724,903	
Goodwill	-	-	-	-	4,377,631	l
Cash value of company owned life insurance, net of policy loans Deferred income taxes	-	-	-	-	-	
Asbestos-related insurance receivable	1 :	]	-	i -	-	]
Loans receivable from/(payable to) filing and non-filing entities, net	536,617,199	(3,276,555)		22,010,968	-	
Investment in filing and non-filing entitles	-	, , , , , , , ,	-	58,669,464	_	
Other assets	*****	54,000		5,520,588	8,366,392	<u> </u>
Total Assets	\$\$149,678,590	\$4.2,540,319	\$ 140,524,854	\$ 883,096	\$ 21,204,652	\$ (4,587,40
LABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)		ŀ				!
iablilties Not Subject to Compromise						
Current Liabilities		ļ				
Debt payable within one year Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$
Income taxes payable	-	23,567	-	-	993,100	
Asbestos-related liability expected to be disbursed within one year	. <u> </u>	]	_	-	(297,558)	
Other current liabilities	-	354,597	_	-	26,493	
Total Current Liabilities	-	378,164	•	-	722,034	
Debt payable after one year				ĺ	·	
Deferred income taxes	-					
			- ,		- }	
	- -	-	- - -	2,630,316	<u>-</u>	,
Minority interest in consolidated affiliates Asbestos-related liability expected to be disbursed after one year	- - -	- - -	- - - -	2,630,316 - -	-   -   -	· · · · · · · · · · · · · · · · · · ·
Minority interest in consolidated affiliates Asbestos-related liability expected to be disbursed after one year Other liabilities	- - - -	- - - -	- - - -	- - -		
Minority interest in consolidated affiliates Asbestos-related liability expected to be disbursed after one year	- - - - -	378,164	- - - - -	2,630,316 - 2,630,316	722,034	- - - -
Minority interest in consolidated affiliates Asbestos-related liability expected to be disbursed after one year Other liabilities Total Liabilities Not Subject to Compromise	- - - - -	378.164	-	- - -	722,034	-
Minority interest in consolidated affiliates Asbestos-related liability expected to be disbursed after one year Other liabilities Total Liabilities Not Subject to Compromise	- - - -	378,164		- - -	722,034	
Minority interest in consolidated affiliates Asbestos-related liability expected to be disbursed after one year Other liabilities Total Liabilities Not Subject to Compromise  Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable		-		- - -		
Minority interest in consolidated affiliates Asbestos-related liability expected to be disbursed after one year Other liabilities Total Liabilities Not Subject to Compromise  Liabilities Subject to Compromise Debt, pre-petilion plus accrued interest Accounts payable Income taxes payable	35,529,277	378,164 (901,330)	(150)	- - -	722,034 722,034 133,907 2,948,955	(199,316
Minority interest in consolidated affiliates Asbestos-related liability expected to be disbursed after one year Other liabilities Total Liabilities Not Subject to Compromise  Liabilities Subject to Compromise Debt, pre-petilion plus accrued interest Accounts payable Income taxes payable Asbestos-related liability	35,529,277	- - (901,330) -	(150)	2,630,316	- 133,907	(199,316
Minority interest in consolidated affiliates Asbestos-related liability expected to be disbursed after one year Diher liabilities Total Liabilities Not Subject to Compromise  Liabilities Subject to Compromise  Debt, pre-petilion plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities		(901,330) - 232,058	- -	2,630,316	133,907 2,948,955 - -	
Minority interest in consolidated affiliates Asbestos-related liability expected to be disbursed after one year Other liabilities Total Liabilities Not Subject to Compromise  Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability	35,529,277 - 35,529,277 35,529,277	(901,330) - 232,058 (669,272)	(150)	2,630,316 (12,314,273) (12,314,273)	133,907 2,948,955 - - 3,082,862	(199,316
Minority interest in consolidated affiliates Asbestos-related liability expected to be disbursed after one year Other liabilities Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise Total Liabilities	- - 35,529,277	(901,330) - 232,058	- -	2,630,316	133,907 2,948,955 - -	(199,316
Alinority interest in consolidated affiliates Asbestos-related liability expected to be disbursed after one year Dither liabilities Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise Total Liabilities Hareholders' Equity (Deficit)	35,529,277 35,529,277	(901,330) - 232,058 (669,272)	(150)	2,630,316 (12,314,273) (12,314,273)	133,907 2,948,955 - - 3,082,862	(199,316
Assestos-related liability expected to be disbursed after one year Diher liabilities  Total Liabilities Not Subject to Compromise  Liabilities Subject to Compromise  Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities  Total Liabilities Subject to Compromise  Total Liabilities  That Proferred Stock  Treferred Stock	35,529,277 35,529,277	(901,330) - 232,058 (669,272) (291,108)	(150)	2,630,316 (12,314,273) (12,314,273) (12,314,273) (9,683,957)	133,907 2,948,955 - 3,062,862 3,804,897	(199,316 (199,316
Minority interest in consolidated affiliates Asbestos-related liability expected to be disbursed after one year Other liabilities Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise Total Liabilities Shareholders' Equity (Deficit)	35,529,277 35,529,277 35,529,277	(901,330) - 232,058 (669,272)	(150) (150) (150)	2,630,316 (12,314,273) (12,314,273) (9,683,957)	133,907 2,948,955 - 3,082,862 3,804,897	(199,316 (199,316
Asbestos-related liability expected to be disbursed after one year Dither liabilities Total Liabilities Not Subject to Compromise  Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise Total Liabilities Inarcholders' Equity (Deficit) Preferred Stock Common Stock Paid in capital (Accumulated deficit)/Retained eamings	35,529,277 35,529,277	(901,330) 	(150) (150) (150) - - 25,358,993	2,630,316 (12,314,273) (12,314,273) (9,683,957) 1,000 61,845,489	133,907 2,948,955 - 3,082,862 3,804,897 - 1,000 13,074,177	(199,316 (199,316 200 274,606
Asbestos-related liability expected to be disbursed after one year Dither liabilities  Total Liabilities Not Subject to Compromise  Liabilities Subject to Compromise  Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities  Total Liabilities Subject to Compromise  Total Liabilities  Therefolders' Equity (Deficit) Preferred Stock Common Stock Paid in capital (Accumulated deficit)/Retained eamings Treasury stock, at cost	35,529,277 35,529,277 35,529,277 112 1,000 (29,267,410)	(901,330) - 232,058 (669,272) (291,108)	(150) (150) (150)	2,630,316 (12,314,273) (12,314,273) (9,683,957)	133,907 2,948,955 - 3,082,862 3,804,897	(199,316 (199,316 200 274,606
Asbestos-related liability expected to be disbursed after one year Dither liabilities Total Liabilities Not Subject to Compromise  Liabilities Subject to Compromise  Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities Total Liabilities Total Liabilities Total Liabilities Shareholders' Equity (Deficit) Preferred Stock Common Stock Paid in capital (Accumulated deficit)/Retained earnings Treasury stock, at cost Accumulated other comprehensive loss	35,529,277 35,529,277 35,529,277 112 1,000 (29,267,410)	(901,330) 	(150) (150) (150) - - 25,358,993	2,630,316 (12,314,273) (12,314,273) (9,683,957) 1,000 61,845,489	133,907 2,948,955 - 3,082,862 3,804,897 - 1,000 13,074,177	(199,316) (199,316) 200 274,606
Minority interest in consolidated affiliates Asbestos-related liability expected to be disbursed after one year Other liabilities Total Liabilities Not Subject to Compromise  Liabilities Subject to Compromise Debt, pre-petilion plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise Total Liabilities Shareholders' Equity (Deficit) Preferred Stock Common Stock Paid in capital (Accumulated deficit)/Retained eamings	35,529,277 35,529,277 35,529,277 112 1,000 (29,267,410)	(901,330) - 232,058 (669,272) (291,108) - 1,000 - (483,469)	(150) (150) (150) - - 25,358,993	2,630,316 (12,314,273) (12,314,273) (9,683,957) 1,000 61,845,489 (95,512,220)	133,907 2,948,955 - 3,082,862 3,804,897 - 1,000 13,074,177	(199,316) (199,316) 200

W.R. Grace & Co Chapter 11 Filing Entities						
Combining Balance Sheet						
MOR - 3						
March 31, 2006						
		*********	35,07		1000 miles	
		Five Alevite Boston		MRA Holdings	MRA Intermedoo.	MRA Stalling
	Alawite Boston Eld	La Carlo	GN Holdings; Inc.	Corp.	inc.	Systems; Inc.
ASSETS		1			ì	i İ
Current Assets						
Cash and cash equivalents	\$ -	- \$	<b>s</b> -	\$ -	<b>s</b> -	\$
Accounts and other receivables, net	-	'-	-		-	
Receivables from/(payables to) filing and non-filing entities, net	(2,143,580)		(57,817,172)	(110)	(330)	(23,02
Inventories	-	-	-	-	-	ļ
Deferred income taxes	-		-	-	· -	
Other current assets	(0.140.500)	<del>                                     </del>	(57.047.470)	- (440)	- (000)	(00.00
Total Current Assets	(2,143,580)	· -	(57,817,172)	(110)	(330)	(23,02
Properties and equipment, net			1 -	] _	_	
Goodwill	]	]	]	]	] -	
Cash value of company owned life insurance, net of policy loans	-	.	] -		_	
Deferred income taxes	ļ		-	-	-	
Asbestos-related insurance receivable	-	-	-	-	-	
Loans receivable from/(payable to) filing and non-filing entities, net	-			-	-	
Investment in filing and non-filing entities	-	-	34,053,467	54,500,000	54,500,000	56,011,577
Other assets	7055-240-240-100-01	e And Nov. Heaterstan Sylvins		***************************************	- Pártura atuna à remon	****
Total Assets	(2,143,580)		[15={23,763,706)	j \$ <del>2 54,499,890</del>	\$ 54,499,670	¥=55,988,55€
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)	i					
Liabilities Not Subject to Compromise					i	
Current Liabilities			1			
Debt payable within one year	s -	s -	s -	s -	\$ -	\$
Accounts payable	ļ · .	-		l		
Income taxes payable	-		-	-	-	
Asbestos-related liability expected to be disbursed within one year	-		-	-	-	
Other current liabilities	<u> </u>		_	<del>-</del> _	<u> </u>	
Total Current Liabilities	-	-	-	-	-	•
Debt payable after one year						
Debt payable after one year Deferred income taxes	]	· -	_	-	-	•
Minority interest in consolidated affiliates	[			[ ]	_ [	
Asbestos-related liability expected to be disbursed after one year	]	]	]		·	
Other liabilities	-	_		- 1		
Total Liabilities Not Subject to Compromise						
, ,						
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	[ -	·	- [	-	-	•
Accounts payable	-	-	-		- 488-1	
Income taxes payable	(210)	-	-	(110)	(330)	(6,389
Asbestos-related liability Other liabilities	-	-	-	·	-	•
Total Liabilities Subject to Compromise	(210)			(110)	(330)	(6,389
Total Liabilities	(210)		-	(110)	(330)	(6,389
	,,,			, , , , ,		1-1-0-0
Shareholders' Equity (Deficit)				ľ		
Preferred Stock	-	-	-	- }	-	
Common Stock	-	-	931,540	1	130	130
Paid in capital		-	9,408,460	54,499,999	54,499,870	54,499,870
(Accumulated deficit)/Retained earnings	(2,143,370)	-	(34,103,706)	-	-	1,494,945
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive loss Deferred compensation trust	·	-	-	-	-	-
Total Shareholders' Equity (Deficit)	(2,143,370)	<del></del>	(23,763,706)	54,500,000	54,500,000	55,994,945
Total Liabilities and Shereholders Equity (Deficit)	\$ (2.147.590)		\$2,764,7081	\$ 54.499.890	\$ 54 499 R70	\$ 55 ORR SER
A section of the sect	water i annon		(50) (50)	יישיי (יישייישייישייישייישייישייי	4:4:4:4:4:4:4:4:4:4:4:4:4:4:4:4:4:4:4:	4 42,500,430

Treasury stock, at cost

Deferred compensation trust

Accumulated other comprehensive loss

Total Shareholders' Equity (Deficit)

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

Total Liabilities and Shareholders Equity (Deficit)

1,146,148

(26,618,827)

(99,212)

\$ | 687-173 | \$ | 26.614.022| | \$ | 57.347-191| | \$ | (7-283.826) | \$ | \$ | \$ | \$ | \$ | \$ |

(7,283,596)

47,000,396

W.R. Grace & Co Chapter 11 Filing Entities						
Combining Balance Sheet						
MOR - 3						
March 31, 2006						
	Guarrice Caribe Land Development	Dewey & Almy	A 1 Bit & Tool Co.	Grace Tarpon	G C Limited	Monolith Enterprises
	Corporation	i úc	nc.	investors, inc.		incorporated
ASSETS						}
Current Assets					1	
Cash and cash equivalents	\$ -	\$ -	- \$	<b>s</b> -	<b> </b> \$ -	\$
Accounts and other receivables, net	<u>-</u>	i <del>.</del>	-	-	-	
Receivables from/(payables to) filing and non-filing entities, net Inventories	5,824,284	(102,989)	(1,119,103)	10,284,124	330	(2,417,714
Deferred income taxes	]	]	1 :	1 -	-	
Other current assets	] [	] [	] [			
Total Current Assets	5,824,284	(102,989)	(1,119,103)	10,284,124	330	(2,417,714
Bdiaday		}				
Properties and equipment, net Goodwill	-		1 -		-	
Cash value of company owned life insurance, net of policy loans	1 :	] [	:	]	1	
Deferred income taxes	-	] .	] [	]	-	]
Asbestos-related insurance receivable	-	-	.	j -	-	
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	
Investment in filing and non-filing entitles Other assets	-	94,022	-	-	-	-
Total Assets	5 5 824 284	\$=250 (8.966)	\$ = (1-119-103)	S 10 284 124	**************************************	5005570°A17-217
						S.MS C.M.
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)			i		1	
Liablitles Not Subject to Compromise	[					
Current Llabilities  Debt payable within one year	_		_		l	ĺ <u>.</u>
Accounts payable	\$ - -	'\$ - -	\$ - -	\$ -	\$ -	\$ -
Income laxes payable	<u> </u>	-	] -	] .	[ -	.
Asbestos-related liability expected to be disbursed within one year	] -	-	-	-	-	
Other current liabilities		-	-	3	-	-
Total Current Liabilities	<del>-</del>	-	-	3	<u> </u>	-
Debt payable after one year	_	_ i	' · -		_	
Deferred income taxes	-		_	_	] .	_
Minority Interest in consolidated affillates .	<u>-</u>	-	-	-	-	-
Asbestos-related liability expected to be disbursed after one year	- 1	-	-	-	-	-
Other liabilities Total Liabilities Not Subject to Compromise	<u> </u>	-	<u> </u>	-	-	<u> </u>
Loral Papilings Lot amicet to combining	-		-	3	<del>-</del>	<del></del>
Liabilitles Subject to Compromise						
Debt, pre-petition plus accrued Interest	-	-	-	-	-	-
Accounts payable		-	_		-	-
Income taxes payable Asbestos-related liability	(110)	-	(110)	(560)	(560)	(450)
Other liabilities	_ [	-			-	- -
Total Liabilities Subject to Compromise	(110)	-	(110)	(560)	(560)	(450)
Total Liabilities	(110)	-	(110)	(557)	(560)	(450)
Sharahaldard Equity (Deficit)						
Shareholders' Equity (Deficit) Preferred Stock	_	ļ		i		
Common Stock	1,000	2,000	29,000	1,000	1,000	26,000
Pald in capital	5,823,446	-	- 1	3,136,087	-,000	9,988,414
(Accumulated deficit)/Retained earnings	(52)	(10,966)	(1,147,993)	7,147,595	(110)	(12,431,678)
Treasury stock, at cost	- }	-	-	- [	-[	•
Accumulated other comprehensive loss  Deferred compensation trust	-	- 1	-	-	-	-
Total Shareholders' Equity (Deficit)	5,824,394	(8,966)	(1,118,993)	10,284,682	890	(2,417,264)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 5,824,284	(0,000)	\$ = (1,119,103)	#:::10,204,002	050	(2,417,204)

#### W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR-3 March 31, 2006 Grace Hotel Grace Culinary Hanover-Souare Corporation ASSETS Current Assets Cash and cash equivalents Accounts and other receivables, net Receivables from/(payables to) filing and non-filing entitles, net (26,312,455) (5,132,933) (3,350,634)(2,509,849)840 (1,230,613) Inventories Deferred income taxes Other current assets Total Current Assets (26,312,455) (5,132,933) (3,350,634) (2,509,849) 840 (1,230,613) Properties and equipment, net Goodwill Cash value of company owned life insurance, net of policy loans Deferred income taxes Asbestos-related insurance receivable Loans receivable from/(payable to) filling and non-filling entitles, net Investment in filing and non-filing entities Other assets Jotal Assets \$ (28,312,455) \$ (5,132,933) \$ (3,350,634) \$ (2,509,849) \$ 840 \$ (1,230,613) LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) labilities Not Subject to Compromise **Current Liabilities** Debt payable within one year \$ \$ ¢ \$ \$ Accounts payable Income taxes payable Asbestos-related liability expected to be disbursed within one year Other current liabilities **Total Current Liabilities** Debt payable after one year Deferred income taxes Minority interest in consolidated affiliates Asbestos-related liability expected to be disbursed after one year Other liabilities **Total Liabilities Not Subject to Compromise** Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable (818)(110)(210)(110)(30)Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise (818) (110) (210)(110) (30) Total Liabilities (110) (110) (30) (818) (210)Shareholders' Equity (Deficit) Preferred Stock 1,000 Common Stock 1,000 1,000 50 Paid in capital 50 (Accumulated deficit)/Retained earnings (26,312,455) (5, 132, 115)(3,351,524) (2,510,639) (1,230,683)(50)Treasury stock, at cost Accumulated other comprehensive loss Deferred compensation trust Total Shareholders' Equity (Deficit) (5, 132, 115) (3,350,524) (26,312,455) (2,509,639)950 (1.230.583 Total Liabilities and Shareholders Equity (Deficit) S=(28.312.455) (5.132.933) (3:350:634) (2.509.849) 840

## Note #3

Chart 4

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet **MOR - 3** March 31, 2006 Gloucester New Del Jaco Restaurants; inc Corporation Company, Inc. ASSETS Current Assets Cash and cash equivalents \$ \$ \$ 500 Accounts and other receivables, net Receivables from/(payables to) filing and non-filing entities, net 36,708,315 (73,061)(12,559,518) (264,688) (19,394,476) Inventories Deferred income taxes Other current assets **Total Current Assets** 36,708,315 (73,061) (12,559,518) (264,688)(19,393,976) Properties and equipment, net 438,445 Goodwill Cash value of company owned life Insurance, net of policy loans Deferred income taxes Asbestos-related insurance receivable Loans receivable from/(payable to) filing and non-filing entitles, net Investment in filing and non-filing entitles 6,284,806 Other assets Total Assets \$. 42,993,121 Secretaria \$ (73,061) \$ (12,559,518) \$ (173,757; \$ (19,389,909) LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) iabilities Not Subject to Compromise. **Current Liabilities** Debt payable within one year \$ \$ Accounts payable 4,066 Income taxes payable Asbestos-related liability expected to be disbursed within one year Other current flabilities 199 69,766 **Total Current Liabilities** 199 73,833 Debt payable after one year Deferred income taxes Minority interest in consolidated affiliates Asbestos-related liability expected to be disbursed after one year Other liabilities **Total Liabilities Not Subject to Compromise** 199 73,833 Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable income taxes payable (821)(110)(265)(759)Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise (821) (110) (265)(759)**Total Liabilities** (821)(110)73,833 (265)(560)Shareholders' Equity (Deficit) Preferred Stock Common Stock 5,000 1,000 85,539 1,000 5.000 Paid in capital 19,577,160 6,541,055 6,000,000 4,000 (Accumulated deficit)/Retained earnings 23,411,782 (73,951)(19,185,847) 169,317 (25,468,742) Treasury stock, at cost Accumulated other comprehensive loss Deferred compensation trust

## Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

Total Liabilities and Shareholders' Equity (Deficit)

Total Shareholders' Equity (Deficit)

42,993,942

42 993 121 \$ (73.061)

(72,951)

(12,559,253)

(12.559.518)

174,317

173:757

(19,463,742)

W.R. Grace & Co Chapter 11 Filing Entities						
Combining Balance Sheet						
MOR - 3						
March 31, 2006						
	Creative Food N	Grace PAR		Honco	GPC Thomasville	Grace Ventures
	Fun Company	Corporation	Grace A-B Inc	International, inc.	Соп	Corp
ASSETS	-		1			
Current Assets	}					
Cash and cash equivalents	\$ -	-	<b> \$</b> -	- \$	\$ -	\$ -
Accounts and other receivables, net	l	·		·	:	-
Receivables from/(payables to) filing and non-filing entities, net inventories	23,478,717	6,345,361	810,265	(59,581,637	(185	(86,721
Deferred income taxes	] :	:	]	1 -		]
Other current assets	-	_			] -	
Total Current Assets	23,478,717	6,345,361	810,265	(59,581,637	(185	(86,721
Properties and equipment, net		ł			i.	
Goodwill	] :	]	]			]
Cash value of company owned life insurance, net of policy loans	] .	:	] -	-	] -	] [
Deferred income taxes	-	-	-	-		_
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	} -
Investment in filing and non-filing entities Other assets	-	-		-	-	-
Total Assets	\$ 23,478,717	\$ 6.345.361	\$ \$ \$ 810.265	\$ (59.581.637	\$ 185	\$ (86.721)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)	1		Ì			ĺ
Liabilities Not Subject to Compromise		1				
Current Liabilities	s -	•	<b> </b>			l <u>.</u>
Debt payable within one year Accounts payable	] -	\$ -	\$ -	\$ -	\$ -	\$ -
Income taxes payable		_		_	_	]
Asbestos-related liability expected to be disbursed within one year		-	-	-	j -	_
Other current liabilities	<u> </u>			-	-	_
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	<u>.</u>	_	_		<u> </u>	<u>.</u>
Deferred income taxes		] -	-	] -	] [	-
Minority Interest in consolidated affiliates	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed after one year	-	-	-	-	-	-
Other liabilities	<u> </u>	<u>-</u>	-	-	-	<u>-</u>
Total Liabilities Not Subject to Compromise	<u> </u>	<del>-</del>	· ·	<u> </u>	-	<del>-</del>
Liabilities Subject to Compromise		•				
Debt, pre-petition plus accrued interest	-	-			-	-
Accounts payable	-	-	-	-	-	-
Income taxes payable	(1,432)	(300)	(335)	(405)	(185)	(110)
Asbestos-related liability Other liabilities	_	ļ - i	-	_		<sup>-</sup> 1
Total Liabilities Subject to Compromise	(1,432)	(300)	(335)	(405)	(185)	(110)
Total Liabilities	(1,432)	(300)	(335)			
Charalteleteral Facility (Pastells)					J	
Shareholders' Equity (Deficit) Preferred Stock			-		ĺ	
Common Stock	1,090,000	1,000	1,000	303,000	•	
Paid in capital	33,631,999	18,090,032	1,000	37,765,000	] [	1,900,000
(Accumulated deficit)/Retained earnings	(11,241,851)		809,600	(97,649,232)		(1,986,611)
Treasury stock, at cost	-	- 1	-	- <u>-</u>	-	-
Accumulated other comprehensive loss	-	-	-	-	-	-
Deferred compensation trust Total Shareholders' Equity (Deficit)	23,480,148	6,345,661	810,600	(59,581,232)	-	(00 014)
Total Liabilities and Shareholders Equity (Deficit)	\$ 23,478.717	\$ 6.345.361		\$ (59,581,637)	S TIRE	(86,611)

W.R. Grace & Co Chapter 11 Filing Entities						
Combining Balance Sheet						
MOR - 3						
March 31, 2006						
March 31, 2000	ar generalistration			o langa tanggan panggan panggan panggan panggan panggan panggan panggan panggan panggan panggan panggan panggan	e link ive eniideers vie	den di verille in est
	Grace Energy.	GEC Marlagement	Grace Offshore			
	Corporation	Corporation	Company -	Coalgrace, Inc.	Grace A-B II Inc.	Grace H-G It is
A 0.0FT0		Į.				
ASSETS Current Assets						
Cash and cash equivalents	\$ -	s -	ls -	s -	- s	\$
Accounts and other receivables, net	] "	" -	] -	]* ]	]	1 "
Receivables from/(payables to) filing and non-filing entities, net	352,712,699	4,389,612	(15,750,664)	5,296,839	875,359	(5,3
Inventories	' ' -	-		-		,-,-
Deferred income taxes	-	-	-	-	-	
Other current assets	-	_	_		<u></u>	
Total Current Assets	352,712,699	4,389,612	(15,750,664)	5,296,839	875,359	(5,3
Deposition and agripment not						
Properties and equipment, net Goodwill	1 -	1 -	1 -	1 -		į.
Cash value of company owned life insurance, net of policy loans	1 -	:	]	1 -	1 -	
Deferred income taxes	1	]	]	1 .	1 -	
Asbestos-related insurance receivable	1 -			1 -	_	
Loans receivable from/(payable to) filing and non-filing entities, net	(35,903,123)	(14,135,725)		-	-	
Investment in filing and non-filing entities	187,272,210		_	-	-	
Other assets	-			-	_	
Total Assets	\$ 504,081,786	<b>\$</b> (9,746,113)	\$ (15,750,664)	\$ 5,296,839	\$ 875,359	\$ ± 1 (5.3)
	1		1	1		
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)			İ	İ		
Liabilities Not Subject to Compromise  Current Liabilities						
Debt payable within one year	s -	<b> </b> \$ -	s -	s -	\$ -	\$
Accounts payable	* .		١* .		["	Ψ
Income taxes payable	_		_	_		ŀ
Asbestos-related liability expected to be disbursed within one year	-	_ :	-	-	-	
Other current liabilities	-	= 1	_		-	
Total Current Liabilities	-	-	-	-	-	
Debt payable after one year		ĺ				ļ
Deferred income taxes		] [ ]	1 [	1 - 1		ľ
Minority interest in consolidated affiliates	_	<u> </u>		! .		
Asbestos-related liability expected to be disbursed after one year		- !	-	i -	_	
Other liabilities		_	-	-	_	
Total Liabilities Not Subject to Compromise	-	-	-	-		
Nak William On A Van American American	1					
Liabilities Subject to Compromise		1	1	1	}	
Debt, pre-petition plus accrued interest Accounts payable		-	-	1 -	1 -	
Income taxes payable	(119)	(110)	[ ]	(360)	(310)	. (26
Asbestos-related liability	(119)	(110)	-	(360)	(310)	' (20
Other liabilities			-	]	] -	
Total Liabilities Subject to Compromise	(119)	(110)		(360)	(310)	(26
Total Liabilities	(119)		-	(360)		(26
Oharahaldaral Favilla (Ballala)						
Shareholders' Equity (Deficit) Preferred Stock			i l			
Common Stock	1,000	1,000	(114,960)	100	+ 000	1,00
Pald in capital	451,425,156	(2,089,027)		100	1,000	1,00
(Accumulated deficit)/Retained earnings	52,655,749	(2,089,027) (7,657,976)	(49,850,704)	5,297,099	874,669	(6,05
Treasury stock, at cost	] 52,033,743	(1,007,510)	(+0,000,704)	J,231,033	374,009	(0,05
Accumulated other comprehensive loss	] []	_	_ [	_	] [	
Deferred compensation trust	- i	-	-	-	_	
Total Shareholders' Equity (Deficit)	504,081,905	(9,746,003)	(15,750,664)	5,297,199	875,669	(5,05
Total Liabilities and Shareholders' Equity (Deficit)	\$ 504,081,788					

Case 01-01139-AMC Doc 12375 Filed 05/05/06 Page 49 of 49 Chart 4 W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3 March 31, 2006 Grace Drilling Grace Petroleum Axial Basin Ranch Libva incorporated Company: Company **ASSETS** Current Assets Cash and cash equivalents \$ \$ \$ \$ Accounts and other receivables, net Receivables from/(payables to) filing and non-filing entities, net 108.080 130.215.533 145,239,206 (81,115,113) 47,407,796 Inventories Deferred income taxes Other current assets **Total Current Assets** 108,080 130,215,533 145,239,206 (81,115,113) 47,407,796 Properties and equipment, net Goodwill Cash value of company owned life Insurance, net of policy loans Deferred income taxes Asbestos-related insurance receivable Loans receivable from/(payable to) filling and non-filing entities, net Investment in filing and non-filing entities Other assets Total Assets \$ 145,239,206; \$ (81,115,113) \$ 47,407,796 \$ 6 JABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) iabilitles Not Subject to Compromise Current Liabilities Debt payable within one year \$ \$ Accounts payable income taxes payable Asbestos-related liability expected to be disbursed within one year Other current liabilities **Total Current Liabilities** Debt payable after one year Deferred income taxes 26,339,901 26,339,901 Minority Interest in consolidated affiliates Asbestos-related liability expected to be disbursed after one year Other liabilities Total Liabilities Not Subject to Compromise 26,339,901 26,339,901 Liabilitles Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable income taxes payable (360)2,687,560 2,687,735 (480)(110)Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise 2,687,560 (360) 2,687,735 (480)(110) **Total Liabilities** (360)29,027,461 29,027,636 (480)(110)Shareholders' Equity (Deficit)

## Note #3

Preferred Stock Common Stock

Paid in capital

Treasury stock, at cost

(Accumulated deficit)/Retained earnings

Accumulated other comprehensive loss Deferred compensation trust

Total Shareholders' Equity (Deficit)

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

Total Liabilities and Shareholders' Equity (Deficit)

1,000

107,440

108,440

1,000

30,293,750

70.893.322

101,188,072

100

\$ = 108,080 \$130,215,533: \$145,239,208 \$ (81,115,113) \$ 47,407,796 \$

13,880,108

102,331,362

116,211,570

124,473

51,173,713

(81,114,633)

(132,412,819)

1,000

7,308,934

40,097,972

47,407,906